

HERAMB COACHING CLASSES

XII/Organization of commerce Marks: 80 Duration: 3 Hours Date: 29/12/18

Q.1 (A) Select the proper option from the possible option given below and rewrite the completed statements: (5)

- 1) The Karta in a joint Hindu family business has liability.
(unlimited, limited, joint)
- 2) Perishable goods are stored in
(bonded warehouse, duty paid warehouse, cold storage warehouse)
- 3) The process of contracting a business function to someone else is called
(e-business, outsourcing, trading)
- 4) Businessman are of the society.
(representatives, members, trustees)
- 5) Government has established to settle consumers disputes by compromise.
(lok adalat, district forum, supreme court)

(B) Match the correct pairs: (5)

- | Group 'A' | Group 'B' |
|-------------------------|------------------------------------|
| a) Co-operative society | 1) Manager |
| b) F.W.Taylor | 2) 12 hours service |
| c) Directing function | 3) one member one vote |
| d) A.T.M. | 4) Government control |
| e) Rail transport | 5) Father of scientific management |
| | 6) 24 hours service |
| | 7) Owned by private companies |
| | 8) Father of modern management |
| | 9) Maximum business secrecy |
| | 10) Worker |

(C) Write only one word or phrase or term which can substitute the following statements: (5)

- 1) A partner who gives his name to a partnership firm.
- 2) Getting products of better quality is the basic right of this group of society.
- 3) A consumer dispute redressal agency that handles claims upto rupees twenty lakhs.
- 4) The principle of management which advocates that work should be divided into small sub-parts.
- 5) One of the functions of the management is considered as a base for all functions.

Q.2 Distinguish between the following: (any 3) (15)

- 1) Sole trading concern and partnership firm.
- 2) Savings account and fixed deposit account.
- 3) District forum and national income.

- 4) Organising and directing.
- 5) Co-operative society and joint hindu family firm.

Q.3 Write short notes on the following: (any 3) (15)

- 1) Disadvantage of e-business.
- 2) Any 5 principles of management.
- 3) Types of partners.
- 4) Importance of staffing.
- 5) Role of transport.

Q.4 State with reasons whether the following statements are true or false: (any 3) (15)

- 1) Maximization of profit is the object of a co-operative society.
- 2) E- business means using the internet to connect people and processes.
- 3) Business organisations have various types of social responsibilities.
- 4) Consumer Protection Act is not a blessing for the consumers.
- 5) Principles of management improve the efficiency of employees.

Q.5 Write short answers of the following: (any 2) (10)

- 1) State the social responsibilities of a business towards consumers.
- 2) State the characteristics of entrepreneurship.
- 3) State the importance of controlling.
- 4) State the rights of consumers.

Q.6 Define joint stock company and explain its features. (10)

OR

Define fire insurance? Explain the various types of fire insurance policy.

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